



ECONOMIC IMPACT BUSINESS APPLICATION FORM

Whitesboro Texas Economic Development Team

PROPOSAL # _____
(assigned upon receipt by office)

NAME & TITLE: _____

COMPANY: _____

COMPANY ADDRESS: _____

CONTACT PERSON: _____

CONTACT INFORMATION: Cell phone # _____ Work Phone: _____

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- a. Please provide a written response to each question. Narrative comments will assist with the overall rating by the Whitesboro Economic Development Corporation (WEDCO) or the Whitesboro Industrial Development Corporation (WIDCO) Board of Directors.
 - b. Answers to all questions are very important. However, the numerical scores are not weighted, nor is there a formula for computing overall rating.
 - c. The WEDCO and WIDCO Board of Directors will score each question on a scale from 1 to 10 (1=Lowest; 10=Highest).
 - d. For **start-up** companies, please complete pages 1-4. All other companies' complete pages 1,2 and 3 only.

Attention: Applicant, please ignore the Score Section. It is to be completed by the Reviewing Team. Please add remarks to the questions as best described for your business request (use extra paper when needed). Question(s), contact Lynda Anderson, Economic Development Director 903-564-3311 or 903-564-4000.

1. **Product or process being commercialized.** Adequately describe the product or process or service to be developed and its role within the company's core business? Does the project contribute significantly to the company's product or capabilities?

Score:

Remarks:

2. **Market analysis.** Adequately assess the market for this product, process, or service. Clearly articulate the competitive advantage. Have you addressed the competition?

Score:

Remarks:

3. **Company's project/commercialization plan.** Consider commercialization strategy, further development, ability to finance full commercial development, etc. Show resources, capability and commitment to carry through.

Score:

Remarks:

4. **Accuracy or credibility.** Consider competition, management experience, potential product acceptance sales cycle, financial forecasts, etc.

Score:

Remarks:

5. **Economic impact projections.** Measurable results: estimate of jobs, increased sales improved competitiveness, revitalization of an industry, etc. Consider impact relative to company's size and stage of development.

Score:

Remarks:

6. **Other considerations.** Is the company incubator affiliated, in a unique market space, underserved economic area, a university spin out, etc.? Is the project likely to benefit Whitesboro in a unique way?

Score:

Remarks:

7. **Importance of project to company's future.** If large company, consider importance to division or Whitesboro operation. No matter the size of the company, how will WEDCO/WIDCO assistance/partnership affect the overall operations of your business?

Score:

Remarks:

8. **Other Comments:**

9. Please tell us how you heard about the Whitesboro Texas Economic Development Team: Send the original application with any attachments (Business Plan, SWOT Analysis, and Financial information) along with one (1) copy to:

Lynda Anderson,
Economic Development Director
City of Whitesboro 111 West Main/P.O. 340
Whitesboro, TX 76273
903-564-4000 Office
Email: edc@whitesborotexas.com

All information is kept confidential with the Economic Development Team.

OVERALL RATING:

Poor ☐ Fair ☐ Good ☐ Very Good ☐ Excellent ☐